

ANNUAL REPORT
and
CONSOLIDATED ACCOUNTS
for
Aixia Group AB

556878-2295

Financial Year

2024

The Board of Directors and the CEO are hereby authorized to submit the annual report and the consolidated accounts for the financial year of 2024-01-01 - 2024-12-31

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STATUTORY ADMINISTRATION REPORT

The annual report is prepared in Swedish Kronor, SEK. Amounts in TSEK (unless otherwise stated).

Operations

The Company is the Parent Company of a Group that offers a comprehensive range of services, combining our unique expertise in IT and AI. Our offer includes AI and deep learning platforms, data center solutions, cybersecurity, and more.

A few major product deals have significantly increased the net revenue.

The Company is based in Mölndal.

Multi-year comparison*, Group (Tkr)

Koncernen	2024	2023	2022	2021	2020
Net sales	360 588	107 809	156 113	135 569	77 153
Profit after financial items	17 881	-4 686	1 728	1 323	2 727
Balance sheet total	75 648	51 678	49 506	41 076	29 291
Equity ratio (%)	32,96	20,88	29,66	32,46	42,38
Parent Company	2024	2023	2022	2021	2020
Net sales	4 650	3 360	3 360	3 659	3 305
Profit after financial items	664	-468	75	10	5
Balance sheet total	8 543	7 743	7 961	7 765	7 722
Equity ratio (%)	86,19	87,07	90,55	92,10	92,54

*Definitions of indicators, see notes.

Ownership structure

Aixia Group AB's shares are listed on Spotlight Stock Market for public trading of the company's shares. There are 1 476 000 class B shares and 100 000 class A shares. Below is a list of the board's holdings and owners with holdings over 10% as of 2023-12-31.

Share holders	Number of class	Number of class
	A shares	B shares
Christian Gustavsson	38 700	390 321
Leif Nord	20 000	180 000
Mattias Bergkvist	37 000	90 400
Johan Ljungqvist		10 210
NANOCAP GROUP AB (PUBL)	4 300	250 000
Morgan Fjellberg		174 168
Other shareholders		380 901
	100 000	1 476 000

Significant Events During the Financial Year for the Group

2024-02-22

Delivery and invoicing of the AI megagon solution described in the press release dated 2023-11-12, with a value of SEK 178 million.

2024-03-29

New order from an existing customer in the software industry focusing on AI and automotive, valued at SEK 25 million. The customer is investing in new storage, archiving, and networking, and the deal is based on innovative technology from IBM and Arista Networks.

2024-04-25

New order from an existing customer in the software industry with a focus on AI in the automotive sector. The customer is investing in a comprehensive data security solution, with an initial order value of SEK 18.5 million.

2024-06-20

New significant order for an advanced data center solution for AI from a leading player in software development in the automotive sector. The customer is investing in a high-performance AI solution, with an initial order value of SEK 19.1 million. Delivered and invoiced in January 2025.

2024-07-04

New significant order worth SEK 5.1 million from a leading global telecommunications company. This order, conducted in collaboration with Nvidia, will support the development of next-generation mobile communication technology.

2024-07-31

First order in Scandinavia for the groundbreaking Nvidia DGX B200 system. The order, worth SEK 6.4 million, comes from one of our existing customers in the automotive industry and marks an important milestone for AI infrastructure in the region. Estimated delivery and invoicing in the first quarter of 2025.

2024-10-17

New order for next-generation high-performance storage systems from VAST Data. The order, valued at approximately SEK 10.2 million, comes from a key existing customer in the automotive sector and is part of their ongoing investment in scalable and high-performance AI-focused data center infrastructure.

2024-10-21

The board announces our long-term financial goals through 2028. With an aim for steady growth in the coming years, we strive to achieve revenue of SEK 620 million by 2026 and further to SEK 987 million by 2028.

2024-11-06

New agreement worth SEK 6.4 million that confirms the trust and commitment we have built with one of our existing customers. The agreement entails continued support and enhancement of the customer's AI development environment, based on cutting-edge NVIDIA technology.

Changes in equity

Group	Share capital	Other contributed capital	Other equity including profit for the year	Total
Amount at the beginning of the year	788 000	5 460 000	4 546 000	10 794 000
Profit of the year			14 138 000	14 138 000
Amount at the end of the year	788 000	5 460 000	18 684 000	24 932 000

Parent Company	Share capital	Free Share Premium Reserve	Retained earnings	Profit of the year	Total
Amount at the beginning of the year	788 000	5 459 991	961 609	-467 748	6 741 852
Distribution according to decisions of the Annual General Meeting					
Carried forward to the new account			-467 748	467 748	0
Profit of the year				581 229	581 229
Amount at the end of the year	788 000	5 459 991	493 861	581 229	7 323 081

Proposal for Profit Distribution

Proposal for the allocation of the company's profit:

Free Share Premium Reserve	5 459 991
Retained Earnings	493 861
Profit of the year	581 229
	6 535 081

To be allocated as follows:

Dividend	1 576 000
Carried forward to the new account	4 959 081
	6 535 081

Regarding the Company's results and overall position, please refer to the following income statements and balance sheets with accompanying notes.

Group Consolidated Income Statement

Tkr

	Note	2024-01-01 -2024-12-31	2023-01-01 -2023-12-31
Net sales	2	360 588	107 809
Capitalized work for own account		2 477	3 558
Other operating income		4 757	3 492
		367 822	114 859
Operating costs			
Merchandise and services purchased		-287 154	-64 667
Other external costs	3, 4	-14 825	-12 977
Personnel costs	5, 6	-40 850	-35 299
Depreciation and amortization of tangible and intangible assets		-5 597	-4 982
Other operating costs		-1 002	-981
		-349 428	-118 906
Operating profit		18 394	-4 047
Profit from financial items			
Interest costs and similar items	7	267	13
Interest expenses and similar income items	8	-780	-652
		-513	-639
Profit after financial items		17 881	-4 686
Profit before tax		17 881	-4 686
Tax on profit for the year	19	-3 743	785
Profit of the year		14 138	-3 901

Group Consolidated Balance Sheet

Tkr

	Note	2024-12-31	2023-12-31
ASSETS			
Fixed assets			
<i>Intangible assets</i>			
Capitlized expenditure for development work and similar work	10	10 772	9 703
Total intangible fixed assets		10 772	9 703
<i>Tangible fixed assets</i>			
Machinery and other technical equipment	11	282	170
Equipment, tools, fixtures, and fittings	12	19 721	15 526
Total tangible fixed assets		20 003	15 696
<i>Financial assets</i>			
Deferred tax assets	13	0	785
Total financial fassets		0	785
Total fixed assets		30 775	26 184
Current assets			
<i>Inventories, etc.</i>			
Finished goods and merchandise		95	18
Advances to suppliers		34	0
Total inventories, etc.		129	18
<i>Short-term recievables</i>			
Trade recievables		19 824	20 277
Current tax receivables		0	1 107
Other receivables		59	9
Prepaid expenses and accured income	14	4 560	2 807
Total short-term receivables		24 443	24 200
<i>Cash and bank</i>			
Total current assets		44 873	25 494
TOTAL ASSETS		75 648	51 678

Group Consolidated Balance Sheet

Tkr

	Note	2024-12-31	2023-12-31
EQUITY AND LIABILITIES			
Equity			
Equity attributable to company shareholders			
Share capital		788	788
Other contributed capital		5 460	5 460
Other equity including profit for the year		18 684	4 546
Equity Attributable to Parent Company Shareholders		24 932	10 794
Total Equity		24 932	10 794
Provisions			
Deferred Tax Liabilities	13	704	0
		704	0
Long-term Liabilities			
Liabilities to Credit Institutions	15	14 663	11 224
Total Long-term Liabilities		14 663	11 224
Short-term Liabilities			
Overdraft facility	16	0	3 465
Liabilities to Credit Institutions		4 799	3 600
Advances from customers		135	65
Trade payables		17 339	14 652
Current tax liabilities		1 946	0
Other liabilities		2 950	3 678
Acurrals and deferred income	17	8 180	4 200
Total short-term liabilities		35 349	29 660
TOTAL EQUITY AND LIABILITIES		75 648	51 678

Group Cash Flow Statement

Tkr

	Note	2024-01-01 -2024-12-31	2023-01-01 -2023-12-31
The operating activities			
Profit after financial items		17 881	-4 686
Adjustments for items not included in cash flow, e tc.	23	5 533	4 207
Taxes paid		794	-514
Cash flow from operating activities before changes in working capital		24 208	-993
Cash flow from changes in working capital			
Change in inventories and ongoing work		-111	93
Change in trade receivables		341	1 187
Change in short-term receivables		-1 804	279
Change in trade payables		2 863	-3 431
Change in short-term liabilities		3 323	1 532
Cash flow from operating activities		28 820	-1 333
Investing activities			
Investments in intangible assets		-2 477	-3 751
Sales of intangible assets		0	491
Investments in tangible assets		-199	-309
Sales of tangible assets		-43	0
Investments in financial assets		0	-13
Cash flow from investing activities		-2 719	-3 582
Financing activities			
Borrowings		0	3 465
Repayment of loans		-7 076	-4 342
Cash flow from financing activities		-7 076	-877
Cash flow for the year		19 025	-5 792
Cash and cash equivalents at the beginning of the year			
Cash and cash equivalents at the beginning of the year		1 276	7 068
Cash and cash equivalents at the end of the year		20 301	1 276

Parent Company's Income Statement

Tkr

	Note	2024-01-01 -2024-12-31	2023-01-01 -2023-12-31
Operating income			
Net revenue	18	4 650	3 360
Other operating income		9	0
		4 659	3 360
Operating costs			
Other external costs	4	-1 679	-1 453
Personnel costs	5	-2 515	-2 374
		-4 194	-3 827
Operating profit		465	-467
Results from financial items			
Other interest income and similar income items	7	201	0
Interest expenses and similar income items	8	-2	-1
		199	-1
Profit after financial items		664	-468
Year-end appropriations	9	-50	0
Profit before tax		614	-468
Tax on profit for the year	19	-33	0
Profit for the year		581	-468

Parent Company's Balance Sheet

Tkr

	Note	2024-12-31	2023-12-31
ASSETS			
Fixed assets			
<i>Financial fixed assets</i>			
Shares in Group Companies	20	1 790	1 790
		1 790	1 790
Total fixed assets		1 790	1 790
Current assets			
<i>Short-term receivables</i>			
Receivables from Group Companies		6 196	5 333
Current tax receivables		59	185
Other receivables		0	0
Prepaid expenses and accrued income	14	442	182
Total short-term receivables		6 697	5 700
<i>Cash and bank</i>		56	253
Total current assets		6 753	5 953
TOTAL ASSETS		8 543	7 743

Parent Company's Balance Sheet

Tkr

EQUITY AND LIABILITIES

	Note	2024-12-31	2023-12-31
Equity	22		
<i>Restricted equity</i>			
Share capital	21	788	788
Total restricted equity		788	788
<i>Unrestricted equity</i>			
Free share premium reserve		5 460	5 460
Retained earnings or loss		494	962
Profit for the year		581	-468
Total unrestricted equity		6 535	5 954
Total equity		7 323	6 742
Untaxed reserves		50	0
Short-term liabilities			
Trade payables		99	334
Current tax liabilities		31	0
Other liabilities		589	378
Accrued expenses and deferred income	17	451	289
Total short-term liabilities		1 170	1 001
TOTAL EQUITY AND LIABILITIES		8 543	7 743

Parent Company's Cash Flow Statement

Tkr

	Note	2024-01-01 -2024-12-31	2023-01-01 -2023-12-31
The operating activities			
Profit after financial items		664	-468
Taxes paid		124	-129
Cash flow from operating activities before changes in working capital		788	-597
Cash flow from changes in working capital			
Change in trade receivables		-1 312	0
Change in short-term receivables		190	210
Change in trade payables		-236	300
Change in short-term liabilities		373	79
Cash flow from operating activities		-197	-8
Change in Cash and Cash Equivalents		-197	-8
Cash and cash equivalents at the beginning of the year			
Cash and cash equivalents at the beginning of the year		253	261
Cash and cash equivalents at the end of the year		56	253

Notes

Tkr

Note 1 Accounting and valuation principles

The annual report and consolidated accounts have been prepared in accordance with the Annual Accounts Act and BFNAR 2012:1 Annual Report and Consolidated Accounts (K3).

The principles are unchanged compared with the previous year.

Receivables

Receivables have been recorded in the amounts expected to be received.

Other assets, provisions, and liabilities

Other assets, provisions, and liabilities are valued at acquisition cost unless noted below.

Revenue recognition

Income is reported at the fair value of what has been received or will be received. The Company, therefore, reports the income at nominal value (invoice amount) if the compensation is received in cash and cash equivalents directly upon delivery. Deductions are made for discounts granted.

Cash Flow Statement

The cash flow statement is prepared using the indirect method. The reported cash flow only includes transactions that result in receipts or payments. In addition to cash on hand, the Company classifies cash and cash equivalents as demand deposits at banks and other credit institutions and short-term liquid investments that are quoted on a marketplace and have a shorter duration than three months from the date of acquisition. Restricted funds are not classified as cash and cash equivalents. Changes in restricted funds are reported in investing activities.

Tangible fixed assets

Tangible fixed assets are reported at acquisition cost less any accumulated depreciation and impairment losses. The assets are depreciated on a straight-line basis over the assets' estimated useful life except land that are not depreciated. The useful life is reviewed at each balance sheet date.

The following useful lives apply:

	Number of years
Machinery and other technical equipment	5
Equipment, tools, fixtures and fittings	5

Immateriella anläggningstillgångar

Intangible fixed assets are reported at acquisition cost less any accumulated depreciation and impairment losses. The assets are depreciated on a straight line basis over the assets' estimated useful life. The useful life is reviewed at each balance sheet date. Ongoing projects are not depreciated but are tested for impairment annually.

	Number of years
Capitalized expenditure for development work and similar work	5 - 8

Capitalization of internally generated intangible assets

Expenditure incurred during the research phase is expensed as incurred. Expenditure incurred during the development phase are capitalized once the following conditions are met: the Company intends to complete the intangible asset and to use or sell it; the Company can use or sell the asset; it is technically

feasible for the Company to complete the intangible asset so that it can be used or sold; there are adequate technical, financial, and other resources to complete the development and to use or sell the asset; the intangible asset will probably generate future economic benefits, and the Company can reliably estimate the expenditure attributable to the asset during its development. The acquisition cost includes personnel costs incurred in the development work with an appropriate share of relevant overheads and loan costs. The corresponding amount has been transferred to the fund for development costs.

Leasing

A finance lease is a lease under which the economic risks and rewards incidental to ownership of an asset are substantially transferred from the lessor to the lessee. An operating lease is a lease that is not a finance lease.

Operating leases are expensed on a straight-line basis over the lease term.

The balance sheet recognizes rights and obligations under finance leases as assets and liabilities. The asset and liability are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments, determined at the inception of the lease. Lease payments are allocated to interest and amortization of the debt using the effective interest method. Contingent rents are charged as expenses in the financial year in which they are incurred.

Inventory

Inventories are stated at the lower acquisition cost (calculated on a first-in, first-out basis) and net realizable value. The net realizable value has been calculated at the sales value after deducting the estimated sales cost, with which obsolescence has been taken into account.

Income tax

Current tax is income tax for the current financial year relating to the taxable profit for the year and the unrecognized part of income tax for previous financial years.

Current tax is measured at the probable amount using tax rates and tax laws in force at the balance sheet date.

Deferred tax is income tax for taxable profit concerning future fiscal years due to previous transactions or events.

Deferred tax is calculated on temporary differences. A temporary difference exists when the reported value of an asset or liability differs from the tax value. Temporary differences are not considered in differences related to investments in subsidiaries, branches, associated companies, or joint ventures if the company can control the timing of the reversal of the temporary differences, and it is not evident that the temporary difference will be reversed in the foreseeable future. Differences arising from the initial recognition of goodwill or upon the initial recognition of an asset or liability, unless the related transaction is a business combination or affects tax or reported profit, also do not constitute temporary differences.

Deferred tax assets regarding tax loss carryforwards or other future tax deductions are recognized to the extent the deductions can likely be offset against future taxable profits.

Employee benefits

Short-term employee benefits, such as salaries, holiday pay, and bonuses, are benefits that fall due within 12 months of the balance sheet date of the year in which the employee earned the benefit. Short-term benefits are valued based on the undiscounted amount the Company expects to pay due to the unused right.

Foreign currency receivables and liabilities

Monetary receivables and liabilities in foreign currencies are translated at the rate on the balance sheet date.

Exchange differences arising on the settlement of translation of monetary items are recognized in the income statement for the financial year in which they appear, either as an operating item or as a financial item based on the underlying transaction.

Public contributions

Government grants are measured at the fair value of the asset received or receivable.

Government grants are not subject to certain future performance conditions, called unconditional grants, are recognized when the conditions for receiving the grant are met, which is usually at the time the grant is received. Government grants with future performance conditions, called conditional grants, are recognized as an expense when the grant is received and are subsequently recognized as revenue when the service is rendered.

Government grants relating to the acquisition of a fixed asset reduce the acquisition cost of the asset.

Consolidated accounts

The consolidated accounts combine the activities of the Parent Company and all its subsidiaries up to December 31, 2024. Subsidiaries are all entities in which the Group has the power to govern the financial and operating policies to obtain economic benefits. The Group achieves and exercises control by holding more than half of the votes. Intra-group transactions and balance sheet items are eliminated in full on consolidation, including unrealized profits and losses on transactions between group companies.

INFORMATION ON INDIVIDUAL ITEMS

Note 2 Distribution of net revenue

Group	2024	2023
Total revenue divided by business segment		
Service	17 914	17 736
Hosting	32 836	28 279
Product	309 838	61 795
	360 588	107 809
Total revenue divided by geographic area		
Within Sweden	356 824	102 134
Other EU	2 720	1 850
Outside EU	1 043	3 825
	360 588	107 809

Not 3 Lease agreements – Operational lease lessee Group

During the year, the Company's leasing fees amounts to 1 372 TSEK (1 284 TSEK). Future minimum lease payments for non-cancellable lease agreements, payable as follows:

	2024	2023
In 1 year	2 480	1 284
Later than 1 year but within 5 years	10 847	906
	13 328	2 190

Not 4 Compensation to auditors Group

By audit services, we refer to the auditor's work as the examination of the annual report and accounting, as well as the management by the Board of Directors and the CEO. It also includes other tasks that are the responsibility of the company's auditor, as well as advisory services or other assistance arising from observations made during such an examination or the performance of such other tasks.

	2024	2023
ba.ks & co aktiebolag		
Audit services	264	205
	264	205

Parent Company

	2024	2023
ba.ks & co aktiebolag		
Audit services	47	47
	47	47

**Note 5 Personnel
Group**

	2024	2023
Average number of employees		
Women	7	6
Men	35	35
	42	41
Salaries and other compensations		
Board of Directors and CEO	2 108	2 010
Pension costs	501	429
	2 609	2 439
Other employees		
Salaries and compensations	27 201	22 891
Pension costs	2 038	1 939
	29 239	24 830
Social costs	8 384	7 100
Total salaries, compensations, social costs, and pension costs	40 232	34 369
Gender distribution in the board and company management		
Proportion of women in the board	0 %	0 %
Proportion of men in the board	100 %	100 %

Parent Company

	2024	2023
Average number of employees		
Women	1	1
Men	1	1
	2	2
Salaries and other compensations		
Board of Directors and CEO	1 029	935
Pension costs	252	209
	1 281	1 144
Other employees:		
Salaries and compensations	623	627
Pension costs	44	44
	667	671
Social costs	525	496
Total salaries, compensations, social costs, and pension costs	2 473	2 311
Gender distribution among senior executives		
Proportion of women in the board	0 %	0 %
Proportion of men in the board	100 %	100 %

**Note 6 Compensation to the board
Group**

	2024	2023
Mattias Bergqvist	1 166	1 091
Leif Nord, Ordförande	0	0
Christian Gustavsson	1 328	1 295
Johan Ljungqvist	115	53
	2 609	2 439

Parent Company

	2024-12-31	2023-12-31
Mattias Bergqvist	1 166	1 091
Leif Nord, Ordförande	0	0
Christian Gustavsson	0	0
Johan Ljungqvist	115	53
	1 281	1 144

**Note 7 Other interest expenses and similar posts
Koncernen**

	2024	2023
Interests	267	13
	267	13

Parent Company

	2024	2023
Interest income from Group Companies	200	
Other interest income	1	0
	201	0

**Not 8 Ineterst expenses and similar posts
Group**

	2024	2023
Other interest costs	780	652
	780	652

Parent Company

	2024	2023
Other interest costs	2	1
	2	1

**Note 9 Year-end Appropriations
Parent company**

	2024	2023
Provision to tax allocation reserve	-50	0
	-50	0

**Not 10 Capitalized expenditures for development work and similar work
Group**

Refers to an investment in IT infrastructure with phased commissioning. Public grants related to the acquisition/activation of capitalized development expenditures have reduced the asset's acquisition cost. This year's acquisitions have been reduced by grants amounting to 0 TSEK, while the total accumulated acquisition cost, as stated below, has been reduced by 2,875 TSEK.

	2024-12-31	2023-12-31
Opening acquisition value	10 709	6 958
Purchases	2 477	3 751
Closing accumulated acquisition value	13 187	10 709
Opening depreciation	-1 006	-783
Depreciation for the year	-1 409	-223
Closing accumulated depreciation	-2 415	-1 006
Closing carrying amount	10 772	9 703

**Not 11 Machinery and other technical equipment
Koncernen**

	2024-12-31	2023-12-31
Opening acquisition value	2 498	2 388
Purchases	199	110
Closing accumulated acquisition value	2 697	2 498
Opening depreciation	-2 328	-2 181
Depreciations for the year	-87	-147
Closing accumulated depreciations	-2 415	-2 328
Closing carrying amount	282	170

**Note 12 Equipment, tools, fixtures and fittings
Group**

	2024-12-31	2023-12-31
Opening acquisition cost	21 720	18 107
Purchases	9 376	12 089
Sales/disposals	-3 645	-8 476
Closing accumulated acquisition costs	27 452	21 720
Opening depreciations	-6 194	-7 272
Sales/disposals	2 560	5 691
Depreciations for the year	-4 097	-4 613
Closing accumulated depreciations	-7 731	-6 194
Closing carrying amount	19 721	15 526

The above carrying amount includes leased assets with 19 528 TSEK (previous year 14 837 TSEK)

**Note 13 Deferred
Group**

	2024-12-31	2023-12-31
Deferred tax asset	0	785
Deferred tax liability	-704	0

**Not 14 Prepayments and accrued income
Group**

	2024-12-31	2023-12-31
Prepaid leasing fees	58	86
Other prepaid costs	4 002	1 986
Prepaid rent	500	400
Prepaid lease expenses	0	0
Currency exchange gains	0	335
Other interim receivables	0	0
	4 560	2 807

Parent company

	2024-12-31	2023-12-31
Prepaid leasing fees	58	83
Other prepaid costs	384	99
	442	182

**Note 15 Long term liabilities
Group**

	2024-12-31	2023-12-31
Amortization within 1 year	4 865	3 613
Amortization within 2 to 5 years	14 663	11 224
	19 528	14 837

**Not 16 Overdraft
Group**

	2024-12-31	2023-12-31
Granted overdraft facility amounts to:	0	5 000

**Note 17 Accrued costs and prepaid income
GRoup**

	2024-12-31	2023-12-31
Accrued holiday pay debt	3 268	2 820
Accrued social security changes	1 300	886
Other accrued costs	1 044	493
Accrued salaries	871	0
Prepaid income	1 422	0
Other interim liabilities	274	0
	8 179	4 200

Parent Company

	2024-12-31	2023-12-31
Accrued Vacation pay liabilities	175	159
Accrued social costs	55	50
Other accrued costs	221	80
	451	289

Note 18 Purchases and sales within the Group

Parent Company

	2024	2023
Proportion of purchases and sales related to Group Companies	4 650	3 360
	4 650	3 360

**Note 19 Tax on profit of the year
Group**

	2024	2023
Current tax	-2 216	0
Tax carryforwards	-785	785
Deferred uax on untaxed reserves	-742	
Tax on this years profit	-3 743	785
Reconciliation of effective tax rate:		
Reported profit in taxable operations before tax	17 881	-4 686
Tax calculated at the applicable tax rate (20.6%)	-3 683	965
Tax effect of:		
Non-deductable expenses	-213	-70
Non-taxable income	2	-9
loss deductions incurred this year		-886
Utilization of previously unrecognized and recognized loss deductions	936	
Change in deferred tax	-785	785
Recognized tax expenses	-3 743	785
Parent Company		
	2024	2023
Current tax	-33	0
Tax carryforwards	0	0
Tax on this years profits	-33	0
Reconciliation of effective tax rate:		
Reported profit in taxable operations before tax	614	-468
Tax calculated at the applicable tax rate (20.6%)	-126	96
Skatteeffekt av:		
Non-deductable expenses	-2	-1
Non-taxable income	0	0
Increase in loss deductions without corresponding recognition of deffered tax		-95
Utilization of previously unrecognized loss deductions	95	
Recognized tax expenses	-33	0

**Note 20 Shares in Group Company
Parent Company**

Name	Capitals hare %	Number of shares	2024-12-31 Carrying value	
Aixia AB	100	1000	1 790	1 790
	Org.no.	Registered office	Equity	Net income
Aixia AB	556718-8759	Göteborg	16 648	10 668

**Note 21 Information on Share Capital
Parent Company**

Quota value per share 0,50 SEK (0,50 SEK)

Name	2024-12-31	2023-12-31
Class A shares	100 000	100 000
Class B shares	1 476 000	1 476 000
	1 576 000	1 576 000

**Not 22 Disposition of profit or loss
Moderbolaget**

2024-12-31

Proposal for profit distribution

The Board of Directors proposes that the available profit be distributed as follows:

Free share premium reserve	5 460
Retained earnings	494
Profit for the year	581
	6 535
To be allocated as dividend	1 576
Carried forward to the next period	4 959
	6 535

**Note 23 Adjustment for items not included in cash flow
Group**

	2024-12-31	2023-12-31
Depreciation	5 597	4 982
Unrealized exchange rate gain/loss	-529	-284
Provision for customer loss	465	
Profit on sale of material and intangible fixed assets		-491
	5 533	4 207

Note 24 Definition of key figures

Solidity

Adjusted equity as a percentage of total assets

Note 25 Significant events after the end of the financial year

Group

2025-01-31

Aixia takes another step in its investment in advanced AI solutions by becoming the first NVIDIA DGX SuperPOS-certified partner in Scandinavia. The certification confirms Aixia's deep expertise in the design, installation, and management of NVIDIA's AI infrastructure, strengthening the company's position as a key player in high-performance data centers for AI and generative AI.

2025-02-03

Aixia has signed a significant agreement with a customer operating in advanced cloud services. The deal, valued at 44 million SEK, marks the first collaboration between Aixia and the customer and includes the delivery of NVIDIA DGX B200 systems as well as an advanced storage system from VAST Data.

Note 26 Contingent liabilities

Parent Company

Aixia Group AB has provided a general guarantee in favor of subsidiary's liability at the bank.

Note 27 Securities provided

Group

	2024-12-31	2023-12-31
Corporate mortgage	7 800	7 800
	7 800	7 800

Möln dal, the date indicated by each executive's electronic signature.

Leif Nord
Chairperson of the Board

Christian Gustavsson

Johan Ljungqvist

Mattias Bergkvist
CEO

Our audit report was submitted on the date indicated by the electronic signature

ba.ks & co aktiebolag

Viktor Mattsson
Authorised auditor