

Publication of market data policy in accordance with Article 21 of Commission Delegated Regulation (EU) 2025/1156 of 12 June 2025 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards on the obligation to make market data available to the public on a reasonable commercial basis (the “Regulation”)

<i>Legal basis</i>	<i>Contents</i>			
Article 17 of the Regulation	Market data policy: year 2026			
	(i)	The fee schedule for market data provision: Market data Spotlight or successor link		
	(ii)	The terms and conditions of the market data provision, including any indirect service necessary for accessing the market data: Microsoft Word - Global Data Agreement 5.1.1 (FINAL).docx or successor link		
	(iii)	The terms and conditions of the audit referred to in Article 15: INDEX DATA USAGE AND DISTRIBUTION POLICY or successor link		
Article 5 and 20 of the Regulation	<p>Clients are divided into External Distributors, Market Platforms, Internal distributors and Enterprices.</p> <p>Spotlight’s Market Data products are provided on a non-discriminatory basis, and the fees applied are determined by Customer categories, use case(s) of the data, and the applicable unit(s) of count as specified in the pricelist. Fees are quoted per month.</p>			
Article 16 of the Regulation	<p>Spotlight Stock Market AB’s latest fee change notice: Technical news – 10/26 Notification to Spotlight Stock Market’s Market Data customers: Spotlight will launch its new commercialized Market Data Offering on 1 October 2026</p> <p>Effective date: 1 October 2026.</p>			
Article 13(1) of Regulation (EU) No 600/2014	Market Data Content Information			
	Period covered: 1.1.2025–31.12.2025			
	Asset Class	(1) Number of instruments covered	(2) Total turnover of instruments covered	(3) Pre-trade/post-trade market data ratio
	Equity instruments (shares, ETFs, DRs, certificates, other equity-like financial instruments)	282	SEK 11,578,305,761	9
	Bonds	N/A	N/A	N/A
	ETCs ETNs	N/A	N/A	N/A
	SFPs	N/A	N/A	N/A
	Securitised derivatives	82	SEK 24,525,719,222	74
	Interest Rate Derivatives	N/A	N/A	N/A
	Credit Derivatives	N/A	N/A	N/A
Equity derivatives	N/A	N/A	N/A	
FX derivatives	N/A	N/A	N/A	

Legal basis	Contents			
	Emission allowances derivatives	N/A	N/A	N/A
	C10 derivatives	N/A	N/A	N/A
	Commodity derivatives	N/A	N/A	N/A
	CFDs	N/A	N/A	N/A
	Emission allowances	N/A	N/A	N/A
Article 22 of the Regulation	Cost disclosure: year 2025			
	Information on how the level of fees is set	The fee levels are linked to the margin of the overall business conducted by Spotlight Stock Market AB		
	Cost accounting methodologies	Cost accounting methodology will be published in connection with the entry into force of Delegated Regulation (EU) 2025/1156 on 23 August 2026.		
		(1) List of types of costs, according to Article 2 of the Regulation: <ul style="list-style-type: none"> • Infrastructure- and connectivity costs; • Personnel costs; • Financial costs; and • Other costs. 		
		(2) Allocation keys (%) Nordic 100 % Equities and Securitized Derivatives 100 % Infrastructure- and connectivity costs ~ 20 % Personnel costs ~ 15 % Financial costs - N/A Other costs ~ ca 65 %		
		(3) Allocation is subject to variation based on needs and outcomes. It relates to ongoing costs, not start-up costs.		
(4) Spotlight Stock Market AB's margin methodology ensures compliance with the main principles in setting a reasonable margin established under the Regulation. The margin is (i) set as a percentage of the total costs; (ii) not disproportionately exceeding the total costs; and (iii) reasonably comparable to the operating profit attributable to the overall business conducted by Spotlight Stock Market AB.				